Sol-3 expands trading instrument range with new exchange connection to Deribit for Crypto-Currency-Trading

Today the independent trading software vendor Sol-3 announces the new connection to the institutional grade crypto-currency derivatives platform "Deribit", now supporting trading in futures and options based on the crypto-currencies Bitcoin and Ethereum.

This will enable Sol-3 clients to leverage their existing installations—and expertise in other derivative markets and seize trading opportunities in a new volatile market segment. Customers can use Sol-3 for click-trading and also for automatic algorithmic trading, arbitrage, liquidity-provisioning and hedging.

Norbert Geus, Managing Partner Sol-3, says: "Deribit is another interesting market segment with great trading potential. Especially our customers can use their experience and knowledge of the Sol-3 trading tools to expand their market share in new trading products by just plugging-in an additional interface. This shows the strength of Sol-3's modular software concept, as new product segments and new client requirements can be added easily."

Luuk Strijers Chief Commercial Officer (CCO) at Deribit states: "Deribit is very pleased to welcome Sol-3 as a software solution to our platform as it is an attestation of the growing interest from traditional trading firms in our market. Sol-3 has a long history in market making solutions and a large experienced client base. Especially due to the growth of our options segment we see a lot of demand coming from the traditional trading space looking to enter the crypto opportunities."

About Sol-3:

For more than 20 years Sol-3 has been a software specialist of sophisticated exchange trading systems for professional electronic trading. The software product is specifically designed to meet the needs of proprietary trading firms, with a clear focus on trading speed. Especially equity and derivatives traders, market makers, arbitrage traders and algo-traders will mostly benefit from these key advantages. In addition to all essential manual trading functions, the system offers precise theoretical price calculations for derivatives, automatic quote management for market-makers, automatic rule-based trading on market opportunities and a very fast and flexible order /quote management to exchanges, order routing systems and brokers. Customers benefit from comprehensive customer service, deep technical expertise and the experience of numerous projects connecting trading companies to electronic exchanges worldwide.

About Deribit:

Deribit (https://www.deribit.com) is a leading crypto futures and options trading platform based in Panama City, Panama. Deribit's state of the art system architecture ensures the fastest performance in the market, making it the first choice for algorithmic and HF traders. Deribit was the first to launch European style cash-settled options on BTC and ETH, and have pioneered functionalities like multi-instrument block trade, market maker protection, and portfolio margin for crypto derivatives. Furthermore, Deribit remains the market leader in crypto options and continues to set the standard for the rest of the industry.