



Sol-3 passed certification for Euronext Cash “Dark Order Book”

Today the independent trading software vendor Sol-3 announces the successful certification for Euronext's Cash new dark trading functionalities, which are scheduled to go into production in spring 2024.

This allows Sol-3 customers to participate in Euronext Cash non-displayed, Mid-Point Match Dark Order Book (DOB).

With this release dark mid-point order types will be available, with dark-to-lit sweep possibilities within the Central Order Book, allowing participants to source liquidity in both Dark and Lit trading pools while minimising market impact and reducing the risk of information leakage for reference prices.

The new order types are mid-point peg orders, which have to be specified as "Dark" or "Dark/Lit Sweep" (against the Central Order Book). The user can also specify a minimum quantity and other execution restrictions such as IOC (Immediate or Cancel) or FOK (Fill or Kill). All new order types and functions can be entered via the Sol-3 Order Input View.

All core functions of the Sol-3 application which includes market making, algo-trading, fast click trading, order-, position- and trade management, portfolio- and risk management successively for the entire Euronext market are still available as usual.

About Sol-3:

For more than 20 years Sol-3 has been a software specialist of sophisticated exchange trading systems for professional electronic trading. The software product is specifically designed to meet the needs of proprietary trading firms, with a clear focus on trading speed. Especially equity and derivatives traders, market makers, arbitrage traders and algo-traders will mostly benefit from these key advantages. In addition to all essential manual trading functions, the system offers precise theoretical price calculations for derivatives, automatic quote management for market-makers, automatic rule-based trading on market opportunities and a very fast and flexible order /quote management to exchanges, order routing systems and brokers. Customers benefit from comprehensive customer service, deep technical expertise and the experience of numerous projects connecting trading companies to electronic exchanges worldwide.

Contact: Mathias Haque, +49 6123 702912 (mh@sol-3.de)